

Nifty Snapshot

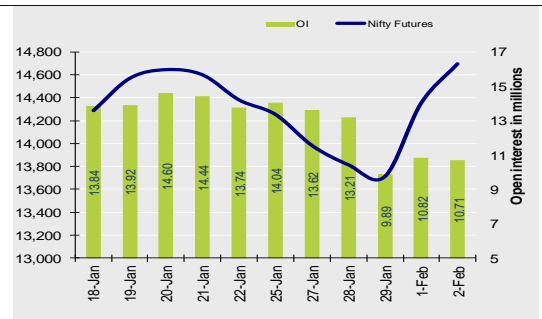
	Close	Prv Cl.	Ab chg	% chg
Spot	14,647.8	14,281.2	366.65	2.57
Futures	14,696.0	14,351.2	344.75	2.40
OI (ml shr)	10.71	10.82	-0.11	-1.02
Vol (lots)	231400	350429	-119029	-34.0
COC	48.15	70.05	-21.90	-31.3
PCR-OI	1.39	1.41	-0.02	-1.6

Market Summary:

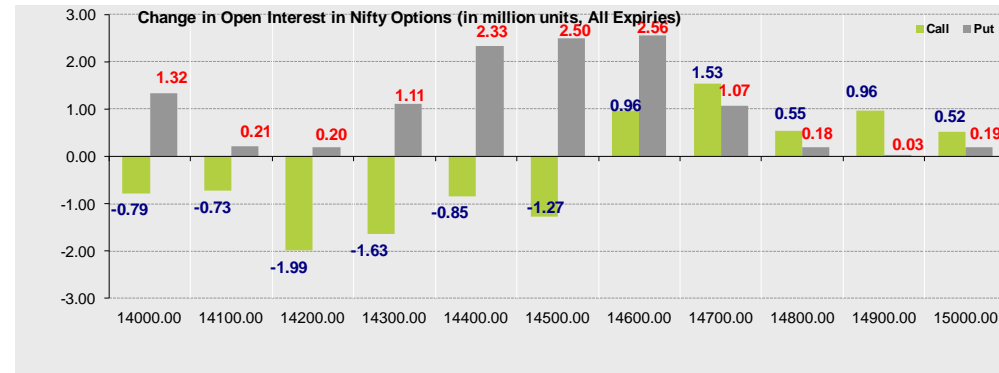
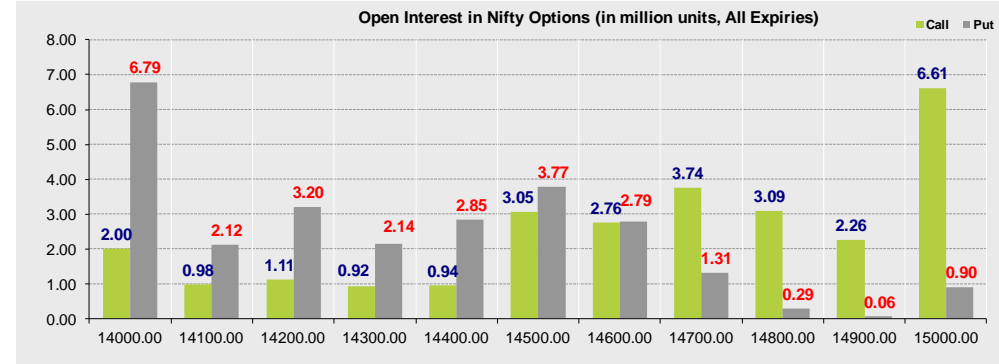
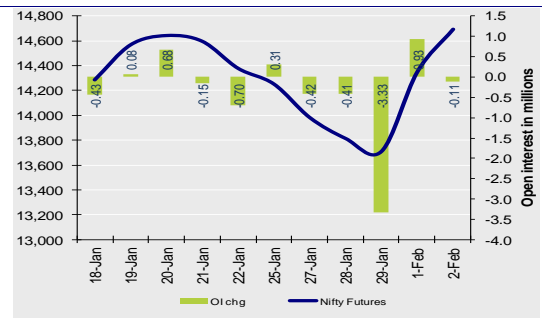
- Indian markets closed on a positive note where buying was mainly seen in Banking, Automobile, Finance sectors. Nifty Feb Future closed at 14696.00 (up 344.75 points) at a premium of 48.15 pts to spot.
- FII's were net buyers in Cash to the tune of 6181.56 Cr and were net sellers in index futures to the tune of 974.52 Cr.
- India VIX increased by 0.09% to close at 23.35 touching an intraday high of 23.61.

Open Interest in Nifty Options:

Nifty Futures Price v/s OI



Nifty Futures Price v/s Change in OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	8758.34	9732.86	-974.52
Index Options	629530.77	625969.1	3561.58
Stock Futures	18984.10	19904.99	-920.89
Stock Options	14570.94	14720.33	-149.39
FII Cash	13,585.57	7,404.01	6,181.56
DII Cash	7,755.23	9,790.43	-2,035.20

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
2-Feb	-974.5	-920.9	3561.6	6181.6
1-Feb	2134.7	1349.9	-2519.7	1494.2
29-Jan	-5.1	-182.9	2470.8	-5930.7
28-Jan	-1389.4	919.9	4745.6	-3712.5
27-Jan	-1327.6	-182.9	2108.8	-1688.2
25-Jan	1860.9	672.0	1257.5	-765.3

- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 14700, 14600, 14500, 14400 strike Puts and at 14600, 14700, 14900, 15000 strike Calls indicating market is likely to remain positive in the near term.

- Highest OI build-up is seen at 15000 strike Call and 14000 strike Put, to the tune of 6.61mn and 6.79mn respectively.

Outlook on Nifty:

- Index is likely to open on a positive note today and is likely to remain positive during the day.

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	14360	14530	14650	14815	14935
BANKNIFTY	33105	33750	34245	34890	35385

Volume Buzzers (Contract wise)

Symbol	Current Volume	Volume Change	Price Chg	One Month Avg
SIEMENS	4227	161%	7.4%	1221
ESCORTS	13995	122%	5.5%	5093
ZEEL	11923	119%	7.3%	5866
HINDUNILVR	14896	84%	-0.8%	7827
INDUSTOWER	2621	83%	3.1%	2309
DRREDDY	25454	62%	1.2%	10285
HAVELLS	6696	61%	6.2%	4483
GMRINFRA	2357	55%	0.4%	1910
RELIANCE	79188	52%	1.9%	52851
COFORGE	1523	50%	0.8%	1492

Stock Ideas

- RELIANCE & TATAMOTORS calls of strike 2000 & 330 respectively were amongst the most active Calls whereas RELIANCE & ICICIBANK puts of strike 1800 & 600 respectively were amongst most active Puts.
- ZEEL & LALPATHLAB are likely to show good strength whereas HDFCLIFE & SAIL are likely to show weakness in today's trading session.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
ZEEL	245.0	7.3	28.9	16.0
L&TFH	94.4	3.0	26.3	14.5
AMARAJABAT	942.4	0.6	1.9	14.0

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
HDFCLIFE	685.0	-2.6	9.0	17.7
HINDUNILVR	2244.2	-0.8	7.0	13.6
AUROPHARMA	926.4	0.0	8.6	9.4

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
LALPATHLAB	2438.3	5.9	0.1	-13.3
M&MFIN	172.0	5.9	14.9	-12.3
BANKNIFTY	34392	3.4	1.8	-10.8

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
SAIL	60.4	-4.4	117	-13.1
JINDALSTEL	277.5	-0.4	23.1	-4.5
MFSL	700.7	-0.9	5.1	-2.0

Technical Pivot (Intraday):

Script Name	S2	S1	PIVOT	R1	R2
ZEEL	221	233	241	253	261
HDFCLIFE	657	671	692	706	727
LALPATHLAB	2245	2342	2417	2514	2589
SAIL	57	59	61	63	66

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
SENIOR DERIVATIVES AND TECHNICAL ANALYST
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
DERIVATIVES AND TECHNICAL ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

Disclaimer

Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX stock Exchange Limited. We have been granted certificate of Registration as a Research Analyst with SEBI. Registration no. is INH000001766 for the period 23.09.2015 to 22.09.2020.

NBSPL or its associates including its relatives/analyst do not hold any financial interest/beneficial ownership of more than 1% in the company covered by Analyst (in case any financial interest is held kindly disclose)

NBSPL or its associates/analyst has not received any compensation from the company covered by Analyst during the past twelve months. NBSPL /analyst has not served as an officer, director or employee of company covered by Analyst and has not been engaged in market making activity of the company covered by Analyst.

The views expressed are based solely on information available publicly and believed to be true. Investors are advised to independently evaluate the market conditions/risks involved before making any investment decision.

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	560	500	554
ASIANPAINT	2800	2500	2470
AXISBANK	740	700	719
BAJAJ-AUTO	4300	3500	4212
BAJAJFINSV	10000	8000	9542
BAJFINANCE	5500	4000	5186
BHARTIARTL	600	540	603
BPCL	400	400	403
BRITANNIA	4000	3400	3522
CIPLA	850	800	825
COALINDIA	150	130	131
DIVISLAB	4000	3400	3558
DRREDDY	5000	4500	4510
EICHERMOT	3000	2800	2915
GAIL	150	130	131
GRASIM	1200	1000	1193
HCLTECH	1000	900	957
HDFC	2800	2500	2666
HDFCBANK	1600	1400	1566
HDFCLIFE	700	650	685
HEROMOTOCO	3500	3000	3249
HINDALCO	270	230	256
HINDUNILVR	2300	2200	2244
ICICIBANK	650	520	621
ITC	220	200	219

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INDUSINDBK	1000	900	980
INFY	1400	1200	1279
IOC	100	90	99
JSWSTEEL	400	360	391
KOTAKBANK	1900	1800	1866
LT	1600	1300	1530
M&M	900	800	820
MARUTI	8000	7000	7677
NESTLEIND	18000	17000	17288
NTPC	100	90	93
ONGC	100	85	93
POWERGRID	200	185	194
RELIANCE	2000	1900	1939
SBILIFE	900	850	870
SBIN	330	250	334
SHREECEM	27000	23000	26461
SUNPHARMA	600	550	608
TATAMOTORS	330	300	324
TATASTEEL	650	600	643
TCS	3300	2500	3212
TECHM	1000	900	963
TITAN	1600	1400	1494
ULTRACEMCO	6000	5400	6138
UPL	600	500	568
WIPRO	500	400	431

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company. Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product,

or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com